
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

UNDER THE SECURITIES EXCHANGE ACT OF 1934
(Amendment No. 5)*

MEREO BIOPHARMA GROUP PLC

(Name of Issuer)

Ordinary Shares, nominal value 0.003, per ordinary share

(Title of Class of Securities)

589492107

(CUSIP Number)

03/31/2025

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
 Rule 13d-1(c)
 Rule 13d-1(d)

SCHEDULE 13G

CUSIP No. 589492107

Names of Reporting Persons

1
Rock Springs Capital Management LP

Check the appropriate box if a member of a Group (see instructions)

2
 (a)
 (b)

3
Sec Use Only

Citizenship or Place of Organization

4
DELAWARE

5 Sole Voting Power
 0.00
 Number of Shares Beneficially Owned by Each Reporting Person With: 6 Shared Voting Power
 33,421,235.00
 7 Sole Dispositive Power
 0.00
 8 Shared Dispositive Power
 33,421,235.00
 9 Aggregate Amount Beneficially Owned by Each Reporting Person
 33,421,235.00
 10 Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)

 11 Percent of class represented by amount in row (9)
 4.2 %
 12 Type of Reporting Person (See Instructions)
 IA

SCHEDULE 13G

CUSIP No. 589492107

1 Names of Reporting Persons
 Rock Springs Capital LLC
 Check the appropriate box if a member of a Group (see instructions)
 2 (a)
 (b)
 3 Sec Use Only
 4 Citizenship or Place of Organization
 DELAWARE
 5 Sole Voting Power
 0.00
 Number of Shares Beneficially Owned by Each Reporting Person With: 6 Shared Voting Power
 33,421,235.00
 7 Sole Dispositive Power
 0.00
 8 Shared Dispositive Power
 33,421,235.00
 9 Aggregate Amount Beneficially Owned by Each Reporting Person
 33,421,235.00
 10 Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)

11 Percent of class represented by amount in row (9)
4.2 %
Type of Reporting Person (See Instructions)
12 HC, OO

SCHEDULE 13G

CUSIP No. 589492107

Names of Reporting Persons

1 Rock Springs Capital Master Fund LP
Check the appropriate box if a member of a Group (see instructions)

2 (a)
 (b)

3 Sec Use Only

Citizenship or Place of Organization

4 CAYMAN ISLANDS

Sole Voting Power

5 0.00

Number of Shares Beneficially Owned by Each Reporting Person With:

6 Shared Voting Power

25,808,055.00

Sole Dispositive Power

7 0.00

8 Shared Dispositive Power

25,808,055.00

Aggregate Amount Beneficially Owned by Each Reporting Person

9 25,808,055.00

Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)

Percent of class represented by amount in row (9)

11 3.2 %

Type of Reporting Person (See Instructions)

12 PN

SCHEDULE 13G

CUSIP No. 589492107

Names of Reporting Persons

1 Mark Bussard

2 Check the appropriate box if a member of a Group (see instructions)

(a)

(b)

3 Sec Use Only
Citizenship or Place of Organization

4 UNITED STATES

Sole Voting Power

5

0.00

Number of Shares Beneficially Owned by Each Reporting Person With:

Shared Voting Power

6

33,421,235.00

Sole Dispositive Power

7

0.00

Shared Dispositive

8

Power

33,421,235.00

Aggregate Amount Beneficially Owned by Each Reporting Person

9

33,421,235.00

Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)

10

Percent of class represented by amount in row (9)

11

4.2 %

Type of Reporting Person (See Instructions)

12

HC, IN

SCHEDULE 13G

CUSIP No. 589492107

Names of Reporting Persons

1

Kris Jenner

Check the appropriate box if a member of a Group (see instructions)

2

(a)

(b)

3 Sec Use Only

Citizenship or Place of Organization

4

UNITED STATES

Number of Shares Beneficially Owned by Each Reporting Person With:

5

0.00

Shared Voting Power

6

33,421,235.00

Sole Dispositive Power

7

0.00

8 Shared Dispositive

Power

33,421,235.00

Aggregate Amount Beneficially Owned by Each Reporting Person

9

33,421,235.00

Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)

10

Percent of class represented by amount in row (9)

11

4.2 %

Type of Reporting Person (See Instructions)

12

HC, IN

SCHEDULE 13G

Item 1.

Name of issuer:

(a)

MEREO BIOPHARMA GROUP PLC

Address of issuer's principal executive offices:

(b)

Fourth Floor, One Cavendish Place, London, W1G 0QF, United Kingdom

Item 2.

Name of person filing:

This Statement is filed on behalf of each of the following persons (collectively, the "Reporting Persons"): i. Rock Springs Capital Management LP ("RSCM"); ii. Rock Springs Capital LLC ("RSC"); iii. Rock Springs Capital Master Fund LP ("Master Fund"); iv. Mark Bussard; and v. Kris Jenner This Statement relates to the ordinary shares (the "Shares") held directly by the Master Fund, which is a Cayman Island exempted limited partnership, and Four Pines Master Fund LP ("Four Pines"), which is a Cayman Islands exempted limited partnership, and indirectly held by RSCM, a Delaware limited partnership, and RSC, a Delaware limited liability company. RSCM serves as the investment manager to each of the Master Fund and Four Pines. RSC is the general partner of RSCM. Mark Bussard and Kris Jenner each own 50% of the management company.

(a)

Address or principal business office or, if none, residence:

(b)

Rock Springs Capital Management LP, Rock Springs Capital LLC, Rock Springs Capital Master Fund LP; Mark Bussard, and Kris Jenner: 650 South Exeter, Suite 1070 Baltimore, MD 21202

Citizenship:

(c)

Rock Springs Capital Management LP - Delaware; Rock Springs Capital LLC - Delaware; Rock Springs Capital Master Fund LP - Cayman Islands; Mark Bussard - United States; Kris Jenner - United States

Title of class of securities:

(d)

Ordinary Shares, nominal value 0.003, per ordinary share

CUSIP No.:

(e)

589492107

Item 3. If this statement is filed pursuant to §§ 240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

(a)

Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o);

(b)

Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c);

(c)

Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c);

(d)

Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8);

(e)

An investment adviser in accordance with § 240.13d-1(b)(1)(ii)(E);

(f)

An employee benefit plan or endowment fund in accordance with § 240.13d-1(b)(1)(ii)(F);

(g)

A parent holding company or control person in accordance with § 240.13d-1(b)(1)(ii)(G);

(h)

A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);

(i)

A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);

- (j) A non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J). If filing as a non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J), please specify the type of institution:
- (k) Group, in accordance with Rule 240.13d-1(b)(1)(ii)(K).

Item 4. Ownership

Amount beneficially owned:

- (a) 33,421,235
Percent of class:
- (b) 4.2 %
- (c) Number of shares as to which the person has:
- (i) Sole power to vote or to direct the vote:
0
- (ii) Shared power to vote or to direct the vote:
33,421,235
- (iii) Sole power to dispose or to direct the disposition of:
0
- (iv) Shared power to dispose or to direct the disposition of:

33,421,235 As of March 31, 2025, each of RSMC and RSC may be deemed to be the beneficial owners of 6,684,247 ADRs (translates to 33,421,235 shares). The percent of class is determined by dividing the number of Shares beneficially owned by the Reporting Persons by 795,001,444, as reported on the Issuer's 10-K filed on March 26, 2025.

Item 5. Ownership of 5 Percent or Less of a Class.

Ownership of 5 percent or less of a class

Item 6. Ownership of more than 5 Percent on Behalf of Another Person.

If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, such securities, a statement to that effect should be included in response to this item and, if such interest relates to more than 5 percent of the class, such person should be identified. A listing of the shareholders of an investment company registered under the Investment Company Act of 1940 or the beneficiaries of employee benefit plan, pension fund or endowment fund is not required.

See disclosure in Items 2 and 4 hereof. Certain funds listed in Item 2(a) are known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, the Shares covered by this Statement that may be deemed to be beneficially owned by the Reporting Persons.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.

If a parent holding company has filed this schedule, pursuant to Rule 13d-1(b)(ii)(G), so indicate under Item 3(g) and attach an exhibit stating the identity and the Item 3 classification of the relevant subsidiary. If a parent holding company has filed this schedule pursuant to Rule 13d-1(c) or Rule 13d-1(d), attach an exhibit stating the identification of the relevant subsidiary.

Please see response to Item 2.

Item 8. Identification and Classification of Members of the Group.

Not Applicable

Item 9. Notice of Dissolution of Group.

Not Applicable

Item 10. Certifications:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of

the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect, other than activities solely in connection with a nomination under ?? 240.14a-11.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Rock Springs Capital Management LP

Signature: /s/ Mark Bussard
Name/Title: Mark Bussard - Member
Date: 05/15/2025

Rock Springs Capital LLC

Signature: /s/ Mark Bussard
Name/Title: Mark Bussard - Member
Date: 05/15/2025

Rock Springs Capital Master Fund LP

Signature: /s/ Mark Bussard
Name/Title: Mark Bussard - Member
Date: 05/15/2025

Mark Bussard

Signature: /s/ Mark Bussard
Name/Title: Mark Bussard
Date: 05/15/2025

Kris Jenner

Signature: /s/ Kris Jenner
Name/Title: Kris Jenner
Date: 05/15/2025

Exhibit Information

JOINT FILING AGREEMENT The undersigned acknowledge and agree that the foregoing statement on Schedule 13G is filed on behalf of each of the undersigned and that all subsequent amendments to this statement on Schedule 13G shall be filed on behalf of each of the undersigned without the necessity of filing additional joint filing agreements. The undersigned acknowledge that each shall be responsible for the timely filing of such amendments, and for the completeness and accuracy of the information concerning him or it contained herein and therein, but shall not be responsible for the completeness and accuracy of the information concerning the others, except to the extent that he or it knows or has reason to believe that such information is inaccurate. Date: May 15, 2025 Rock Springs Capital Management LP By: Rock Springs Capital LLC, General Partner By: Mark Bussard Name: Mark Bussard Title: Member Rock Springs Capital LLC By: Mark Bussard Name: Mark Bussard Title: Member Rock Springs Capital Master Fund LP By: Rock Springs Capital Management LP, Investment Manager By: Rock Springs Capital LLC, General Partner By: Mark Bussard Name: Mark Bussard Title: Member Mark Bussard By: Mark Bussard Name: Mark Bussard Kris Jenner By: Kris Jenner Name: Kris Jenner